

## Vault Examination Memorandum

RE: December 2018 Examination  
January 3, 2019

Token Holders of LD2.zero,

The silver backing the LD2.zero token issuance has been relocated a new, improved vault, at Sunshine Minting, Inc., currently headquartered in Coeur d'Alene, Idaho. As of December 1, 2018, 5000 ounces are now on deposit with this vault. In the future when/if new silver deposits are received for additional issuance(s), this new depository will be authorized to sign deposit certifications on the LD2.zero contract as Depository. For now, the Depository Delegate wallet will continue to handle all LD2.zero redemptions via the wallet address:

0xdb7f7cfc293d763e2d666b7176a03855839df013

As a result of this move, a new auditor engagement has been established with HMA CPA of Spokane, Washington, who conducted the count on December 28, 2018 and will handle ongoing third-party vault examinations. They have been assigned the Auditor role on the LD2.zero contract and will be signing examination transactions using their wallet address:

0x8be393e3cd4317602a79d67b8f2311cf539f96e1

To help streamline redemption activities of LD2.zero, the Issuer (LD2 LLC) has pre-redeemed 282 ounces from its own issuance wallet and moved this inventory to a third-party fulfillment provider. The Issuer's wallet address remains:

0xa048926f1d70ed931a99345fd80c3a35141775ee

These 282 ounces were directly redeemed out of the Issuer wallet via the following transactions:

Issuer transferred 282 LD2.zero tokens to Depository Delegate in txn ID:

0xae85c093aefd0fcb04a29e9928d911edf87de834242f282687313c7999e7b2d2

Depository Delegate completed redemption of tokens (e.g. burned them) in txn ID:

0xec3f0a953d9d23985ec161248f8e39d9a58316d3efe77042a87770050c05ad89

Respectfully,



Extra von NotHaus



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